

## FOR IMMEDIATE RELEASE

## **GHT Ltd. Press Release**

[Toronto, Canada – September 7, 2023] — Gallery Specialty and Lawrence Hardware are pleased to announce a significant business transaction, wherein they have sold their North American brands to ASSA ABLOY, the global leader in access solutions.

The global OEM manufacturing operations of Gallery Specialty and Lawrence Hardware, which are not included in the transaction with ASSA ABLOY, will be renamed GHT Ltd.

As a leading global Original Equipment Manufacturer (OEM) and Original Design Manufacturer (ODM), GHT Ltd. will continue to specialize in providing door hardware components and products to major brands across the industry.

Headquartered in Toronto, Canada, GHT Ltd. boasts four state-of-the-art fabrication and manufacturing plants located in China, Taiwan and a new factory opening in Rajcot (Gujarat, India). With a diverse portfolio of over 4,000 SKUs of door hardware products and components, they are renowned for their commitment to delivering high-quality products and services that consistently exceed the expectations of their valued clients.

David Turk, President of GHT Ltd., expressed his enthusiasm for this milestone, stating, "Undoubtedly, implementing this strategic maneuver will yield significant benefits to all stakeholders, encompassing our affiliates, personnel, and dependable partners."

For more information about GHT Ltd., please visit ghtdoorhardware.com. To learn more about ASSA ABLOY, please visit assaabloy.com.

For media inquiries or further information, please contact info@ghtdoorhardware.com.

David Turk President GHT Ltd.

ABOUT GHT Ltd.: GHT Ltd., formerly Gallery Specialty and Lawrence Hardware, is a leading global Original Equipment Manufacturer (OEM) and Original Design Manufacturer (ODM) specializing in the production of door hardware components and products. With a commitment to delivering high-quality solutions, GHT Ltd. serves major brands in the door hardware industry with a wide range of innovative products.

